

# Commonwealth CREDIT REPAIR™

1511 Main St Suite C-205 Worcester, MA 01603  
Tel (508) 755-1996 Fax (508) 792-1462  
Toll Free 1-800-682-2919  
CreditCaptain.com



CLIENT NAME		SOCIAL SECURITY NUMBER		DATE OF BIRTH	
ADDRESS			CITY	STATE	ZIP
CELL PHONE	HOME PHONE		EMAIL		

## PAY-AFTER-PERFORMANCE CREDIT REPAIR AGREEMENT

Commonwealth Credit Repair (hereinafter "we") will (a) email you a customized plan to improve your credit scores, and (b) act on your behalf to challenge negative & invalid information on your Experian, Equifax and TransUnion credit reports.

- STEP 1 (1-3 days): We will set-up your case and email you your credit score improvement recommendations.
- STEP 2 (as needed): We will correspond with credit bureaus and data furnishers to remove negative items from your reports.
- STEP 3 (20-60 days): Your results will arrive. We will email you a breakdown of any changes made to your credit reports.

If you receive anything in the mail from the credit bureaus or from any data furnishers (creditors, debt collectors, etc.) forward us copies immediately. If there are any questionable items remaining on your credit reports after your results arrive, we will continue working on your case. Your following results will arrive every 30-90 days afterward (up to 2 or 3 more times).

**We use USPS Certified Mail® to repair your credit:** On occasion, we may submit letters directly to companies who reported negative information on your credit reports. If we do, we may send those letters by Certified Mail.

How much does Certified Mail cost? Postage and handling costs \$5.45 per letter.

How often is Certified Mail used? This will depend on your case. Typically, anywhere from 0 - 6 certified letters can be used within every 60 day period. We will notify you two days prior to processing certified mail, unless you authorize it sooner.

### COST OF SERVICE

**SETUP & CONSULTING FEE: \$89**

#### DELETION FEES:

**Late Pay Histories, Negative Settlements,  
Collections /Charge-offs (balance under \$750)**

\$45 per item per bureau

**Repos, Foreclosures, Judgments, Tax Liens,  
Collections/Charge-offs (balance \$750+)**

\$75 per deletion per bureau

We do not charge fees in advance. We will bill you the set-up / consulting fee in 3 days. We will bill you the deletion fees three days after we email you results. If we delete several negative items, we will finance your balance in monthly installments not to exceed \$179 per month.

Estimated Case Length: 6 months or less.

### PLEASE INCLUDE TWO PAYMENT METHODS (see below)

#### METHOD 1: ACH BANK DRAFT / ELECTRONIC CHECK

Name of Bank: \_\_\_\_\_

ABA/Routing No.: \_\_\_\_ \_

Checking Account No.: \_\_\_\_\_

We may electronically debit and/or create and process an eCheck against your account.

#### METHOD 2: CREDIT / DEBIT CARD INFORMATION

Type of Card (Visa/MC/Discover): \_\_\_\_\_

Card No. \_\_\_\_ \_ - \_\_\_\_ \_ - \_\_\_\_ \_ - \_\_\_\_ \_

Exp Date. (MM/YY): \_\_\_\_ / \_\_\_\_      3-digit Security Code: \_\_\_\_\_

## INSTRUCTIONS AND ACKNOWLEDGEMENTS

### CLIENT AGREES TO AND UNDERSTANDS THE FOLLOWING

1. You agree to forward copies of all credit reports and all other letters you receive regarding your case to us within five (5) days from the date they arrive in the mail. You understand that delays in receiving documents from you could delay the results of your case.
2. If you move, you agree to notify us at least fifteen (15) days in advance and to submit a change of address with the Post Office.
3. You agree not to pay any of your current creditors thirty (30) days late while we are working on your case. You understand that new, recurring late payments may: a) jeopardize your results, b) drop your credit score up to 100 points or more, and c) may take up to 18 months or more for your credit to recover.
4. You understand that we do not eliminate, cancel, consolidate or negotiate your debt.
5. You understand that if we delete a collection account with a balance owed, it may be transferred to another company who may report the account on your credit report. If this occurs, we will work on the transferred account at any time in the future that you request us to for only \$25 per deletion per bureau (paid only if we successfully delete the transferred account).
6. You understand that we are not guaranteeing that negative items will be deleted from your credit report(s), as this is a "pay-for deletion" arrangement; you only pay us after we delete a negative item.
7. You understand that if you do not follow these instructions, this may compromise the results of your credit repair case.

### ADDITIONAL TERMS AND CONDITIONS

You are hereby exercising your right under the Credit Repair Organizations Act 15 USC 1679 by retaining a third-party to repudiate all late histories and disclaim all other derogatory information as invalid, unless otherwise instructed in writing by you. The burden of truth regarding the accuracy and compliance of all derogatory information contained in your credit reports shall be placed onto the credit bureaus and data furnisher(s).

### LIMITED POWER OF ATTORNEY

Be it known that I, whose signature is on page 4 of this agreement, hereby grant a Limited Power of Attorney to Commonwealth Credit Repair. Commonwealth Credit Repair, and any and all persons in their employ, shall have the necessary power and authority to undertake and perform the following on my behalf:

I hereby give permission to Commonwealth Credit Repair to act as my agent and to physically sign my name on all documents written on my behalf for the only purpose of: A) ordering credit reports, B) challenging and verifying invalid information on credit reports, C) instructing creditors and debt collectors to validate claims, and D) filing complaints to the Consumer Financial Protection Bureau (CFPB) against companies who fail to delete or correct unsubstantiated information reported on your credit reports (if necessary).

### CLIENT AGREES TO PROVIDE THE FOLLOWING TO CCR IF REQUESTED

- 1.) Any **one** proof of photo identification: Copy of your Driver's license, State ID, Passport, Military ID or Birth Certificate.
- 2.) Any **two** proofs of address: Copy of your driver's license, state ID, gas bill, electric bill, residential phone bill (not cell phone), cable bill, bank statement or house Deed. Bills or statements must be less than two months old.
- 3.) Any **one** proof of social security number: Copy of your social security card, W-2, or Military ID.

# NOTICE OF CANCELLATION

Sign only if you wish to cancel

1511 Main St Suite C-205  
Worcester, MA 01603  
Tel (508) 755-1996  
Fax (508) 792-1462  
Toll Free 1-800-682-2919  
CreditCaptain.com



## THREE (3) DAY GRACE PERIOD TO CANCEL THIS AGREEMENT

You may cancel this contract, without any penalty or obligation, at any time before midnight of the third business day which begins after the date this contract is signed by you.

If you cancel, payment made by you under this contract must be returned within 10 days following receipt by Commonwealth Credit Repair of your cancellation notice. To cancel this contract, mail or deliver a signed and dated copy of this cancellation notice, or any other written notice to: Commonwealth Credit Repair 11511 Main Street Ste C-205, Worcester, MA 01603 before midnight on \_\_\_\_\_ (3-business days from the date this is signed).

I hereby cancel this transaction: \_\_\_\_\_ (Print Name)

\_\_\_\_\_ (Date) \_\_\_\_\_ (Signature)

### PLEASE NOTE:

Do **NOT** sign this sheet unless you wish to terminate this contract.

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\_\_\_\_\_ (Date) \_\_\_\_\_ (Signature)



**CONSUMER CREDIT FILE RIGHTS  
UNDER STATE AND FEDERAL LAW**

You have the right to obtain a copy of your credit file from a consumer credit reporting agency. You may be charged a reasonable fee (generally \$9.00). There is no fee, however, if you have been turned down for credit, employment, insurance or a rental dwelling because information in your credit report within the preceding 60 days. The consumer credit reporting agency must provide you with someone to help you interpret information in your credit file. You are entitled to receive a free copy of your credit report if you are unemployed and intend to apply for employment in the next 60 days, if you are a recipient of public welfare assistance, or if you have reason to believe that there is inaccurate information in your credit report due to fraud.

You have the right to dispute inaccurate information by contacting the consumer credit reporting agency directly. However, neither you nor any credit repair company has the right to have accurate, current and verifiable information removed from your credit report. The consumer credit reporting agency must remove accurate, negative information from your report only if it is over seven (7) years old, bankruptcy information is reported for ten (10) years. You may, on your own, notify a credit reporting agency in writing that you dispute the accuracy of information in your credit file. The consumer credit reporting agency must then reinvestigate and modify or remove inaccurate information. The credit reporting agency may not charge a fee for this service. Any pertinent information and copies of documents you have concerning an error should be given to the consumer credit reporting agency. Credit reporting agencies are required to follow reasonable procedures to ensure that the information they report is accurate, however, mistakes may occur.

If the credit bureau's reinvestigation does not resolve the dispute to your satisfaction, you may send a brief statement to the consumer credit reporting agency to keep in your file, explaining why you believe the information is inaccurate. The consumer credit reporting agency must include your statement about disputed information in any report it issues about you. Please note that there are non-profit consumer credit counseling agencies in your state who will assist you to resolve credit problems at no cost or for a nominal fee.

You have the right to cancel this contract for any reason within three working days from the date you have signed it. If for any reason you do cancel the contract during this time, you do not owe any money. You have the right to sue a credit services organization that violates the Credit Repair Organizations Act. The Federal Trade Commission regulates credit reporting agencies and credit repair organizations. For more information, contact the Federal Trade Commission, Washington, D.C. 80580.

**The undersigned has read and agrees to all four (4) pages in this contract:**

CLIENT NAME (PRINT):

CLIENT SIGNATURE:

DATE:

**You may cancel this contract at any time prior to midnight of the 3rd business day after the date that this contract is signed by you. See page 3 for instructions on canceling.**